

STEEPLE GLENN CONDOMINIUM ASSOCIATION

Balance Sheet For 12/31/2022

Current Assets

Alliance Checking	\$13,495.86
DEBIT CARD ACCT/PETTY CASH	\$15.06
Alliance CD 12 mo # 5206	\$25,514.80
Alliance CD 12 mo # 5272	\$25,514.80
Alliance CD 12 mo #1015	\$25,514.80
Alliance CD 12 mo #5240	\$25,514.80
Alliance CD 3 mo # 3755	\$10,114.56
Alliance CD 3 mo # 5307	\$10,114.56
Alliance CD 3 mo # 9046	\$10,114.56
Alliance CD 3 mo # 9079	\$10,114.56
Alliance CD 6 mo # 2851	\$15,234.82
Alliance CD 6 mo # 4788	\$15,234.82
Alliance CD 6 mo # 6624	\$15,234.82
Alliance CD 9 mo # 3269	\$20,300.24
Alliance CD 9 mo # 4821	\$20,300.24

Total Current Assets

\$242,333.30

Accounts Receivable

Accounts Receivable	\$50.00
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Total Accounts Receivable

\$50.00

Total Assets

\$242,383.30

Accounts Payable

Accounts Payable	(\$170,795.10)
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Total Accounts Payable

(\$170,795.10)

Current Liabilities

PREPAID ASSESSMENTS	\$3,150.49
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Total Current Liabilities

\$3,150.49

Equity

Opening Balance Equity	\$330,721.66
Retained Earnings	\$104,104.73
Net Income	(\$24,798.48)

Total Equity

\$410,027.91

Total Liabilities / Equity

\$242,383.30

Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue							
4000 - Assessment Income	22,497.87	21,476.00	1,021.87	277,927.99	257,712.00	20,215.99	257,712.00
4100 - Capital Contribution	630.00	-	630.00	3,150.00	-	3,150.00	-
4200 - Finance Charge/Late Fee	5.80	-	5.80	551.51	-	551.51	-
4300 - Interest Income Alliance Checking	.60	-	.60	7.46	-	7.46	-
4301 - Interest Income - Reserve	-	-	-	267.44	-	267.44	-
4302 - Interest Income-Alliance CDs	108.61	-	108.61	1,058.01	-	1,058.01	-
4304 - INTEREST DEBIT CARD ACCT/PETTY CASH	-	-	-	.06	-	.06	-
4307 - Interest Income - Reserve Snow Removal	-	-	-	14.95	-	14.95	-
4308 - Interest Income - Reserve General Repairs	-	-	-	13.77	-	13.77	-
4309 - Interest Income Reserve Roof Repair	-	-	-	13.64	-	13.64	-
4400 - Legal Fees	-	-	-	302.50	-	302.50	-
4500 - Miscellaneous Fees	-	-	-	900.00	-	900.00	-
4503 - Water Bill	130.26	1,690.00	(1,559.74)	20,164.14	20,280.00	(115.86)	20,280.00
Total Revenue	23,373.14	23,166.00	207.14	304,371.47	277,992.00	26,379.47	277,992.00
Total Income	23,373.14	23,166.00	207.14	304,371.47	277,992.00	26,379.47	277,992.00

Operating Expense

Expenses							
5001 - Postage/Copies/Delivery/PO Box	-	50.00	50.00	297.88	600.00	302.12	600.00
5002 - Bank Service Charges	-	3.00	3.00	(10.00)	36.00	46.00	36.00
5003 - Office Supplies	-	16.63	16.63	-	200.00	200.00	200.00
5004 - Website Expense	-	33.37	33.37	-	400.00	400.00	400.00
5005 - Miscellaneous Admin Exp	385.00	-	(385.00)	385.00	-	(385.00)	-
5100 - Property Management Fees	-	1,350.00	1,350.00	14,850.00	16,200.00	1,350.00	16,200.00
5101 - Legal Expense	-	416.63	416.63	302.50	5,000.00	4,697.50	5,000.00
5200 - Insurance Expense	3,847.30	3,965.62	118.32	43,567.90	47,587.00	4,019.10	47,587.00
5250 - Franchise Tax	-	25.00	25.00	-	300.00	300.00	300.00
5251 - Federal Tax	-	25.87	25.87	363.27	310.00	(53.27)	310.00
5300 - Landscape Services (Contract)	1,524.40	2,254.88	730.48	19,616.86	27,059.00	7,442.14	27,059.00
5301 - Fertilization	-	847.50	847.50	10,172.00	10,170.00	(2.00)	10,170.00
5302 - Mulch & Spring Cleanup	-	306.87	306.87	5,739.18	3,682.00	(2,057.18)	3,682.00
5305 - Dryer Vent Cleaning	-	227.50	227.50	360.00	2,730.00	2,370.00	2,730.00
5308 - Landscape Svcs (Non-Contract)	4,988.23	41.63	(4,946.60)	13,877.03	500.00	(13,377.03)	500.00
5310 - Common Grounds Improvements	-	333.37	333.37	-	4,000.00	4,000.00	4,000.00
5330 - Irrigation	-	33.37	33.37	-	400.00	400.00	400.00
5350 - Snow Removal & Salting	15,027.74	1,750.00	(13,277.74)	23,166.14	21,000.00	(2,166.14)	21,000.00
5400 - Repairs and Maintenance	1,110.00	750.00	(360.00)	24,985.48	9,000.00	(15,985.48)	9,000.00
5406 - Maintenance Supplies	-	66.63	66.63	-	800.00	800.00	800.00
5407 - Roof and Leak Repairs	-	416.63	416.63	10,750.00	5,000.00	(5,750.00)	5,000.00

STEEPLE GLENN CONDOMINIUM ASSOCIATION

Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5412 - Power Washing	-	250.00	250.00	2,736.00	3,000.00	264.00	3,000.00
5413 - Asphalt Sealing- Driveway/Walks	-	1,250.00	1,250.00	12,845.00	15,000.00	2,155.00	15,000.00
5414 - Gutter Cleaning (Scheduled)	-	408.63	408.63	2,207.00	4,904.00	2,697.00	4,904.00
5450 - Pest Control	-	33.37	33.37	-	400.00	400.00	400.00
5500 - Water	4,685.86	2,166.63	(2,519.23)	26,531.68	26,000.00	(531.68)	26,000.00
5501 - Electric-CH & Common Area	229.25	1,000.00	770.75	2,855.39	12,000.00	9,144.61	12,000.00
5502 - Electric-Garages	888.69	-	(888.69)	6,621.65	-	(6,621.65)	-
5550 - Trash Removal	-	1,685.37	1,685.37	26,481.10	20,224.00	(6,257.10)	20,224.00
5600 - Janitorial-Clubhouse/Condo	175.00	125.00	(50.00)	2,000.00	1,500.00	(500.00)	1,500.00
5602 - Clubhouse Supplies	-	25.00	25.00	147.20	300.00	152.80	300.00
5605 - CH Improvements	-	25.00	25.00	-	300.00	300.00	300.00
5704 - Cable - CH	27.24	181.00	153.76	2,451.38	2,172.00	(279.38)	2,172.00
5780 - Elevator Maint, Repair, Inspect	-	300.00	300.00	4,001.31	3,600.00	(401.31)	3,600.00
5781 - Fire Sprinkler	-	170.87	170.87	1,380.00	2,050.00	670.00	2,050.00
5782 - Alarm Monitoring/Elevator Phone	-	41.63	41.63	1,445.00	500.00	(945.00)	500.00
5800 - Miscellaneous Expense	-	-	-	264.00	-	(264.00)	-
5900 - Reserve Contribution	5,333.00	5,333.37	.37	53,330.00	64,000.00	10,670.00	64,000.00
Total Expenses	38,221.71	25,910.37	(12,311.34)	313,719.95	310,924.00	(2,795.95)	310,924.00
Reserve Expenses							
6500 - Reserve Expenses	-	-	-	15,450.00	-	(15,450.00)	-
Total Reserve Expenses	-	-	-	15,450.00	-	(15,450.00)	-
Total Expense	38,221.71	25,910.37	(12,311.34)	329,169.95	310,924.00	(18,245.95)	310,924.00
Operating Net Total	(14,848.57)	(2,744.37)	(12,104.20)	(24,798.48)	(32,932.00)	8,133.52	(32,932.00)
Net Total	(14,848.57)	(2,744.37)	(12,104.20)	(24,798.48)	(32,932.00)	8,133.52	(32,932.00)