

# STEEPLE GLENN CONDOMINIUM ASSOCIATION

## Balance Sheet For 12/31/2021

### Current Assets

Alliance Checking	\$41,594.67
Alliance Reserve	\$128,814.21
Reserve - Snow Removal	\$15,012.79
Reserve-General Repairs	\$15,012.79
Reserve-Roof Repairs	\$9.21
Alliance CD 12 mo # 5206	\$25,397.13
Alliance CD 12 mo # 5272	\$25,397.13
Alliance CD 12 mo #1015	\$25,397.13
Alliance CD 12 mo #5240	\$25,397.13
Alliance CD 3 mo # 3755	\$10,071.65
Alliance CD 3 mo # 5307	\$10,071.65
Alliance CD 3 mo # 9046	\$10,071.65
Alliance CD 3 mo # 9079	\$10,071.65
Alliance CD 6 mo # 2851	\$15,157.03
Alliance CD 6 mo # 4788	\$15,157.03
Alliance CD 6 mo # 6624	\$15,157.03
Alliance CD 9 mo # 3269	\$20,209.08
Alliance CD 9 mo # 4821	\$20,209.08

### Total Current Assets

**Total Asset** \$428,208.04

### Accounts Payable

Accounts Payable	\$6,866.80
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### Total Accounts Payable

**\$6,866.80**

### Current Liabilities

PREPAID ASSESSMENTS	\$9,644.54
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### Total Current Liabilities

**\$9,644.54**

### Equity

Opening Balance Equity	\$330,721.66
Retained Earnings	\$56,188.28
Net Income	\$24,786.76

### Total Equity

**Total Liability / Equity** \$411,696.70  
\$428,208.04

# STEEPLE GLENN CONDOMINIUM ASSOCIATION

## Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Revenue</b>							
4000 - Assessment Income	27,069.56	21,476.00	5,593.56	270,942.86	257,712.00	13,230.86	257,712.00
4002 - Reserve Income	-	-	-	40,000.00	-	40,000.00	-
4100 - Capital Contribution	-	100.00	(100.00)	3,780.00	1,200.00	2,580.00	1,200.00
4200 - Finance Charge/Late Fee	28.80	-	28.80	108.44	-	108.44	-
4300 - Interest Income Alliance Checking	1.00	-	1.00	9.76	-	9.76	-
4301 - Interest Income - Reserve	15.96	-	15.96	177.60	2,140.00	(1,962.40)	2,140.00
4302 - Interest Income-Alliance CDs	79.64	-	79.64	1,183.73	-	1,183.73	-
4307 - Interest Income - Reserve Snow Removal	1.28	-	1.28	12.79	-	12.79	-
4308 - Interest Income - Reserve General Repairs	1.28	-	1.28	12.79	-	12.79	-
4309 - Interest Income Reserve Roof Repair	-	-	-	9.21	-	9.21	-
4400 - Legal Fees	37.46	-	37.46	302.50	-	302.50	-
4503 - Water Bill	267.22	1,690.00	(1,422.78)	18,799.90	20,280.00	(1,480.10)	20,280.00
4700 - Violations	-	-	-	10.00	-	10.00	-
<b>Total Revenue</b>	<b>27,502.20</b>	<b>23,266.00</b>	<b>4,236.20</b>	<b>335,349.58</b>	<b>281,332.00</b>	<b>54,017.58</b>	<b>281,332.00</b>
<b>Total Income</b>	<b>27,502.20</b>	<b>23,266.00</b>	<b>4,236.20</b>	<b>335,349.58</b>	<b>281,332.00</b>	<b>54,017.58</b>	<b>281,332.00</b>

## Operating Expense

<b>Expenses</b>							
5001 - Postage/Copies/Delivery/PO Box	336.72	50.00	(286.72)	736.26	600.00	(136.26)	600.00
5002 - Bank Service Charges	-	3.00	3.00	-	36.00	36.00	36.00
5003 - Office Supplies	-	16.63	16.63	-	200.00	200.00	200.00
5004 - Website Expense	-	33.37	33.37	89.94	400.00	310.06	400.00
5100 - Property Management Fees	1,350.00	1,350.00	-	16,200.00	16,200.00	-	16,200.00
5101 - Legal Expense	-	416.63	416.63	384.04	5,000.00	4,615.96	5,000.00
5102 - Accounting	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
5103 - Financial Audit	-	500.00	500.00	6,850.00	6,000.00	(850.00)	6,000.00
5200 - Insurance Expense	4,594.90	3,662.00	(932.90)	49,563.10	43,944.00	(5,619.10)	43,944.00
5250 - Franchise Tax	-	-	-	300.00	-	(300.00)	-
5251 - Federal Tax	-	-	-	307.00	-	(307.00)	-
5300 - Landscape Services (Contract)	740.00	1,944.00	1,204.00	22,021.59	23,328.00	1,306.41	23,328.00
5301 - Fertilization	-	822.88	822.88	5,925.45	9,875.00	3,949.55	9,875.00
5302 - Mulch & Spring Cleanup	-	297.88	297.88	5,785.32	3,575.00	(2,210.32)	3,575.00
5308 - Landscape Svcs (Non-Contract)	1,750.00	375.00	(1,375.00)	3,536.24	4,500.00	963.76	4,500.00
5310 - Common Grounds Improvements	-	333.37	333.37	3,574.27	4,000.00	425.73	4,000.00
5330 - Irrigation	-	33.37	33.37	-	400.00	400.00	400.00
5350 - Snow Removal & Salting	-	1,765.00	1,765.00	24,318.22	21,180.00	(3,138.22)	21,180.00
5400 - Repairs and Maintenance	-	500.00	500.00	5,739.13	6,000.00	260.87	6,000.00
5406 - Maintenance Supplies	-	66.63	66.63	231.80	800.00	568.20	800.00
5407 - Roof and Leak Repairs	165.00	416.63	251.63	21,730.00	5,000.00	(16,730.00)	5,000.00

# STEEPLE GLENN CONDOMINIUM ASSOCIATION

## Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5412 - Power Washing	-	250.00	250.00	2,709.00	3,000.00	291.00	3,000.00
5413 - Asphalt Sealing- Driveway/Walks	-	583.37	583.37	-	7,000.00	7,000.00	7,000.00
5414 - Gutter Cleaning (Scheduled)	-	408.63	408.63	2,557.00	4,904.00	2,347.00	4,904.00
5450 - Pest Control	-	33.37	33.37	294.93	400.00	105.07	400.00
5500 - Water	4,303.55	2,166.63	(2,136.92)	28,315.30	26,000.00	(2,315.30)	26,000.00
5501 - Electric-CH & Common Area	470.75	891.63	420.88	7,086.67	10,700.00	3,613.33	10,700.00
5502 - Electric-Garages	295.84	-	(295.84)	2,545.75	-	(2,545.75)	-
5550 - Trash Removal	1,905.74	1,500.00	(405.74)	21,607.97	18,000.00	(3,607.97)	18,000.00
5600 - Janitorial-Clubhouse/Condo	165.00	125.00	(40.00)	1,785.00	1,500.00	(285.00)	1,500.00
5602 - Clubhouse Supplies	-	25.00	25.00	97.88	300.00	202.12	300.00
5605 - CH Improvements	-	25.00	25.00	183.93	300.00	116.07	300.00
5704 - Cable - CH	363.70	75.00	(288.70)	1,864.08	900.00	(964.08)	900.00
5780 - Elevator Maint, Repair, Inspect	920.00	300.00	(620.00)	14,106.86	3,600.00	(10,506.86)	3,600.00
5781 - Fire Sprinkler	204.39	170.87	(33.52)	1,454.39	2,050.00	595.61	2,050.00
5782 - Alarm Monitoring/Elevator Phone	-	41.63	41.63	-	500.00	500.00	500.00
5900 - Reserve Contribution	4,000.00	4,000.00	-	48,000.00	48,000.00	-	48,000.00
<b>Total Expenses</b>	<b>21,565.59</b>	<b>23,265.89</b>	<b>1,700.30</b>	<b>299,901.12</b>	<b>279,192.00</b>	<b>(20,709.12)</b>	<b>279,192.00</b>
<b>Reserve Expenses</b>							
6500 - Reserve Expenses	-	-	-	10,661.70	-	(10,661.70)	-
<b>Total Reserve Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,661.70</b>	<b>-</b>	<b>(10,661.70)</b>	<b>-</b>
<b>Total Expense</b>	<b>21,565.59</b>	<b>23,265.89</b>	<b>1,700.30</b>	<b>310,562.82</b>	<b>279,192.00</b>	<b>(31,370.82)</b>	<b>279,192.00</b>
<b>Operating Net Total</b>	<b>5,936.61</b>	<b>.11</b>	<b>5,936.50</b>	<b>24,786.76</b>	<b>2,140.00</b>	<b>22,646.76</b>	<b>2,140.00</b>
<b>Net Total</b>	<b>5,936.61</b>	<b>.11</b>	<b>5,936.50</b>	<b>24,786.76</b>	<b>2,140.00</b>	<b>22,646.76</b>	<b>2,140.00</b>